Message Text

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FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 8669
UNCLAS MEXICO 8218
E.O. 11652: N/A
TAGS: EGEN, MX
SUBJECT: BILATERAL DISCUSSION ON RECONCILING U.SMEXICAN BALANCE OF PAYMENTS

- 1. MEXDEL PLEASED THAT NOVEMBER 26-30 ACCEPTABLE. DELEGATION WILL CONSIST OF LIC. GHIGLIAZZA, LIC. GLEASON, AND SRTA. HERMINIA RAMON GILLE, WHO IS HEAD OF BALANCE OF PAYMENTS DIVISION UNDER GHIGLIAZZA IN BANCO DE MEXICO.
- 2. EMBASSY SENDING AIRGRAM (MEXICO A-551) CONCERNING IMPORTANT RECENT CHANGES IN MEXICAN METHODOLOGY IN DETERMINING BALANCE OF PAYMENTS. CHANGES PRINCIPALLY AFFECT TOURISM AND BORDER INDUSTRY (IN-BOND) PLANT CONTRIBUTIONS TO BALANCE OF PAYMENTS ON CURRENT ACCOUNT. AIRGRAM CONTAINS COMPARATIVE BALANCE OF PAYMENTS TABLES FOR 1971 AND 1972 SHOWING EFFECTS CHANGED METHODOLOGY.
- 3. WE HAVE NOT YET RECEIVED THE PROMISED DRAFT DOCUMENT FORM THE CENTRAL BANK WHICH OUTLINES MEXICAN VIEW ON RECONCILING BI-LATERAL BALANCE OF PAYMENTS. EMBASSY WILL CONTINUE ENDEAVOR OBTAIN THIS DOCUMENT, AND WILL AIR POUCH IT IMMEDIATELY UPON RECEIPT.

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REF: STATE 200932;

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Message Attributes

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